



**compariqo™**

Construction Insurance. A good deal, better.

**We research the market so you don't have to.**

## Press Release

# New independent broker Compariqo™ lifts the roof on house-building warranty market

**In a bid to bring more choice to the latent defects insurance market, Compariqo will be a first port of call for builders looking to purchase 10-year structural warranties and insurance cover.**

As any consumer knows, we are surrounded by choice in almost every area of our lives. You want white bread or rye? Latte or cappuccino? You got it. But one area of life where it has not always been easy to get *exactly* what you want is the home building warranties market. With the launch of independent insurance broker Compariqo this is about to change. [compariqo.com](https://compariqo.com) offers transparency of the different options and prices that providers offer, thereby enabling better outcomes for customers.





**compariqo™**  
Construction Insurance. A good deal, better.

**We research the market so you don't have to.**

*“Being independent, we are able to collaborate with a wide range of insurance providers, to get just the right cover when it comes to structural warranties for new and newly converted developments,” says Mark Griffin, managing director of Compariqo.*

#### **Expertise in the structural warranties market**

The majority of UK mortgage lenders require a 10-year warranty to be in place through a recognised and approved provider. Insurance typically covers defects in the design, materials, workmanship or components of the structure, such as foundations, load-bearing walls, roofs, flooring and screeds, wet applied plaster, drainage, and windows. With around 200,000 new-builds started each year, the market for this type of insurance cover is worth approximately £250m annually.

Compariqo was founded by a team with many years' expertise in insurance underwriting, warranty provision, business development and legal compliance. The company is an Appointed Representative of Kay International PLC, an insurance underwriter that is authorised and regulated by the Financial Conduct Authority. In providing a partner portal for different insurance companies, developers can evaluate the appropriate level of cover to suit their requirements, taking into account the different features and benefits providers offer. Warranties will be available for new-build properties, conversions and extensions.

#### **Transparency of choice to make informed decisions**

Anyone embarking on construction work – from largescale developers to small-medium companies and self-builders, along with other professionals – will be able to create an online user account. Users will input a variety of information about their project, details such as property type, location, main materials, build cost, sales values and level of building experience – and the Compariqo system will then gather tailored quotes from a wide spread of insurance companies. Equipped with this broad spread of market information, customers can make informed decisions supported additionally by Compariqo's experienced in-house team.

“The number of organisations providing structural warranties has increased over the years and although the cover can appear similar, there are some significant variations that can often be overlooked,” says Griffin. “Compariqo will enable users to see at a glance the different options and costs. Builders will be able to compare the available cover from a variety of insurance providers and it will allow them to make an informed choice about what is best for them and their property or development.”

He adds: “Compariqo will bring transparency to the market and be adaptable to economic forces. And most importantly, it will enable tailored solutions to meet customers' needs.”

Ends.



**compariqo™**

Construction Insurance. A good deal, better.

**We research the market so you don't have to.**

Web: [www.compariqo.com](http://www.compariqo.com)

January 2019

For more information contact:

**Mark Griffin**

Compariqo

Tel: 0203 745 1819

Mob: 07342035813

Email: [Mark.Griffin@Compariqo.com](mailto:Mark.Griffin@Compariqo.com)

---

Registered in the United Kingdom under registration number 11463258 - Registered Office: 110 Cannon Street, London, EC4N 6EU.  
Compariqo is an Appointed Representative of Kay International PLC, which is authorised and regulated by the Financial Conduct Authority.  
© Copyright 2019 Compariqo Limited. All rights reserved.

t: 0203 905 5238 | w: [www.compariqo.com](http://www.compariqo.com)